

COURSE NUMBER:	107
COURSE TITLE:	Accounting III
COURSE LENGTH:	Year, Two Credits
PREREQUISITE:	Accounting II
GRADE LEVEL:	12

COURSE DESCRIPTION:

This course is designed for those accounting students wanting to expand their knowledge of accounting principles and procedures. Accounting procedures introduced in Accounting I and II will be studied in depth. This course is for those students majoring in accounting, management, marketing, or other careers within the business world. This course is designed for those accounting students wanting to expand their knowledge of accounting principles and procedures. The concepts and procedures introduced in Accounting I and Accounting II will be covered in depth and taken to an more advanced stage. This course is designed for those students planning a major in college in accounting, management, marketing, or any other business occupation.

COURSE RATIONALE:

Accounting is the language of business and is a major function of every business and individual. Introducing and working with the accounting concepts will make the students more employable and able to handle their own basic financial needs.

METHOD OF INSTRUCTION:

Students will progress through various accounting text books, packets, and computerized accounting systems..

ASSESSMENT:

Grades will be based on daily assignments, tests, quizzes, a packet, and project.

CRITICAL OBJECTIVES:

1. students will be able to use a computer for various accounting functions including payroll, accounts receivable, accounts payable, end of the fiscal period accounting activities, and daily accounting activities
2. students will explore various phases of accounting studied in Accounting I and II
3. students will be able to design a complete accounting system for a small business
4. students will be able to use a spreadsheet program to perform various accounting functions
5. students will be explore the accounting concepts and practices related to planning, counting, and costing inventory.
6. students will explore the accounting concepts and practices related to preparing and analyzing budgets.
7. students will explore accountig concepts and practices related to preparing accounting information for management decisions
8. students will explore accounting concepts and practices related to cost accounting for a departmentalized merchandising business.
9. students will explore accounting concepts and practices related to cost accounting for a manufacturing business.
10. students will explore accounting concepts and practices related to forming and expanding a partnership.
11. students will explore accounting concepts and practices for a non-profit organization.