

COURSE NUMBER:	106
COURSE TITLE:	Accounting II
COURSE LENGTH:	Year, Two Credits
PREREQUISITE:	Accounting I
GRADE LEVEL:	11 or 12

COURSE DESCRIPTION:

This course is designed to improve and develop the skills and understandings learned in Accounting I. It is particularly beneficial to those students interested in majoring in business at a 2 or 4 year college, and those planning a career immediately after graduation. The emphasis will be to study in detail those items studied in Accounting I. Emphasis will be upon partnerships, corporations, cost accounting, etc. This course is designed for any student planning on a business career. **This course will articulate with most community colleges.**

COURSE RATIONALE:

Accounting is the language of business and is a major function of every business and individual. Introducing and working with the accounting concepts will make the students more employable and able to handle their own financial needs.

METHOD OF INSTRUCTION:

There will be some lecture-discussion. However, most of class time will be devoted to working accounting problems. There will be a number of reinforcement activities and practice sets during the course.

ASSESSMENT:

Grades will be based on daily work, quizzes, tests, practice sets and reinforcement activities.

CRITICAL OBJECTIVES:

1. the student will be able to record sales and purchases transactions for a department store
2. the student will be able to calculate and record detailed payroll records
3. the student will be able to use a variety of methods in handling adjustments to records, including bad debts, depreciation, accrued income and expenses, and prepaid income and expenses
4. the students will be able to identify standard accounting procedures dealing with partnerships
5. students will be able to use control systems including vouchers, merchandise inventory and budgets
6. the student will be able to record sales tax, property tax, notes receivable, and notes payable
7. the student will be able to use and record various corporate accounting concepts such as goodwill, capital stock, organizational costs, bonds, treasury stock, and financial statements
8. the student will know the various accounting information management uses in making everyday business decisions
9. the student will be able to record information such as installment sales, repossessed goods, credit card fees, C.O.D. sales, etc.